**[Document No. 3-3] Methodology Review Opinion**

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| **Methodology Review Opinion** | |
| Review Type | □ New □ Revision □ Renewal □ Other |
| Methodology name/Project name |  |
| Proposer name/Businessperson name |  |
| Application number/  Registration number | ※ Specify the application date if there is no registration number. |
| Verification agency |  |
| Evaluation (Review) result | □ Adequate □ Inadequate |
| Major review result | |  |  |  |  | | --- | --- | --- | --- | | Revision ‧ supplementation requirements | Revision ‧ supplementation results | Revie w opinion | Conclusion | | - | - | - | □ Adequate  □ Inadequate | |
| Attachment | 1. One copy of review details.  2. One copy of methodology adequacy review checklist |
| This is to notify the review results as above.  (Month) (Date), (Year)  **Korean Chamber of Commerce and Industry Center for Carbon Reduction Certification** | |

**[Attachment 1] Review Details**

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| **Review Details** | |
| ○ Review Opinion of KCCI Center for Carbon Reduction Certification | |
| Major requests | Request evaluation/verification by the 3rd party auditor after completing the self-adequacy review for each methodology or reduction achievements |
| Review opinion on methodology and project registration | □ The review result of the methodology registration request is judged to be (adequate/inadequate) according to the evaluation criteria.  ◦ (Methodology name)  ◦ (Methodology proposing company)  ◦ (Project name)  ◦ (Results of major methodology adequacy review) 1. Project’s compliance with general requirements:  2. Adequacy of the applied methodology:  3. Adequacy of the baseline scenario:  4. Adequacy of the additionality demonstration:  5. Adequacy of the emission estimation method:  6. Adequacy of the monitoring plan:  7. Adequacy of the crediting period:  8. Duplicate registration of the project  9. Project risk evaluation: 10. Adequacy of the measures for revisions or supplementations: |
| Review opinion of the certification | □ The review result of the reduction registration request is judged to be (adequate/inadequate) according to the evaluation criteria.  ◦ (Project name)  ◦ (Project participants)  ◦ (Certification crediting period)  ◦ (Evaluation boundaries and applied methodologies)  ◦ (Annual average GHG reductions) tCO2-eq  ◦ (Review of adequacy for major external projects) 1. Project’s compliance with general requirements:  2. Adequacy of the applied methodology:  3. Adequacy of the baseline scenario:  4. Adequacy of the additionality demonstration:  5. Adequacy of the emission estimation method:  6. Adequacy of the monitoring plan:  7. Adequacy of the crediting period:  8. Duplicate registration of the project:  9. Adequacy of the mechanism for project risk evaluation and compensation for reversal: 10. Adequacy of the measures for revisions or supplementations: |

**[Attachment 2] Methodology Adequacy Review Checklist**

**1. Review Result by Project**

**□ Project Overview**

ㅇ (Business name)

ㅇ (Project name)

ㅇ (Project details)

ㅇ (Project site)

**□** **Overall Review Opinion of the Certification Center:**

**□ Adequacy review details**

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| **Items** | **Review results** |
| **1. Compliance with general requirements** | |
| ㆍ(Project details) Evaluate whether the activities aim to fundamentally eliminate and improve the emission source |  |
| ㆍ(Adequacy of documents) Evaluate the completeness of required documents and reliability of evidentiary documents |  |
| ㆍ(Project location) Confirm the geographical location |  |
| ㆍ(Project boundaries) Confirm the evaluation target boundaries of the product/service |  |
| ㆍ(Project start date) Certification available for projects that started after the enforcement date of the Framework Act on Low Carbon, Green Growth (April 14, 2010) |  |
| ㆍ(Reduction period) Certification available only for the reductions after January 1, 2021 |  |
| **2. Adequacy of the applied methodology** | |
| ㆍ(Methodology application) Whether using the latest version of the applied methodology, etc. |  |
| ㆍ(Methodology selection) Conformance with the project details |  |
| ㆍ(Compliance with applicable requirements) Whether complying with applicable/inapplicable requirements of the methodology |  |
| ㆍ(Emission source information) Whether all emission sources before and after implementation of the project are reflected without omission |  |
| **3. Adequacy of the baseline scenario** | |
| ㆍEvaluate the adequacy of the base scenario selection |  |
| **4. Adequacy of the additionality demonstration** | |
| ㆍ(Legal additionality) Whether it is restricted by law/institution or stipulated as mandatory |  |
| ㆍ (Additionality above the general level) Whether improvement effects compared to the existing project performance or evaluation criteria beyond general practices were considered in establishing the baseline |  |
| **5. Adequacy of the emission calculation method** | |
| ㆍAdequacy of formulas, factors, and data applied to baseline emissions, post-project emissions, and leakage calculations |  |
| **6. Adequacy of the monitoring plan** | |
| ㆍAdequacy of data collection and storage methods for monitoring data and factors |  |
| ㆍAdequacy of monitoring plan description |  |
| **7. Adequacy of the crediting period** | |
| ㆍ(Certification crediting period) Adequacy of the period during which reduction performance can be credited |  |
| ㆍ(Project crediting period) Adequacy of application at the point GHG reduction occurs after project implementation (start date of crediting period) |  |
| **8. Duplicate registration of the reduction project** | |
| ㆍRegistration or application for registration with another reduction system |  |
| **9. Project risk evaluation** | |
| ㆍAdequacy of the mechanism for project risk evaluation and compensation for reversal |  |
| **10. Other matters to check** | |
| ㆍAdequacy of the revision/supplementation measures and feasibility review conclusion |  |
| ㆍAdequacy of the verification review team |  |
| ㆍOther matters to check |  |

**[End of Document]**